

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	16-10-2024	15-10-2024	Change	Change(%)
Spot	24,971.30	25,057.35	-86.05	-0.34%
Fut	25,032.60	25,118.35	-85.75	-0.34%
Open Int	1,38,86,750	1,37,70,250	116500	0.85%
Implication	SHORT BUILDUP			

BankNifty	16-10-2024	15-10-2024	Change	Change(%)
Spot	51,801.05	51,906.00	-104.95	-0.20%
Fut	52,028.00	52,106.85	-78.85	-0.15%
Open Int	29,38,470	29,19,120	19350	0.66%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,971.30	24,806.00	24,889.00	24,991.00	25,074.00	25,176.00

Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 25797 with a loss of 14 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 24900 level it would witness selling which would lead the index towards 24800-24700 levels. However if index crosses above 25100 level it would witness pullback rally which would take the index towards 25150-25200

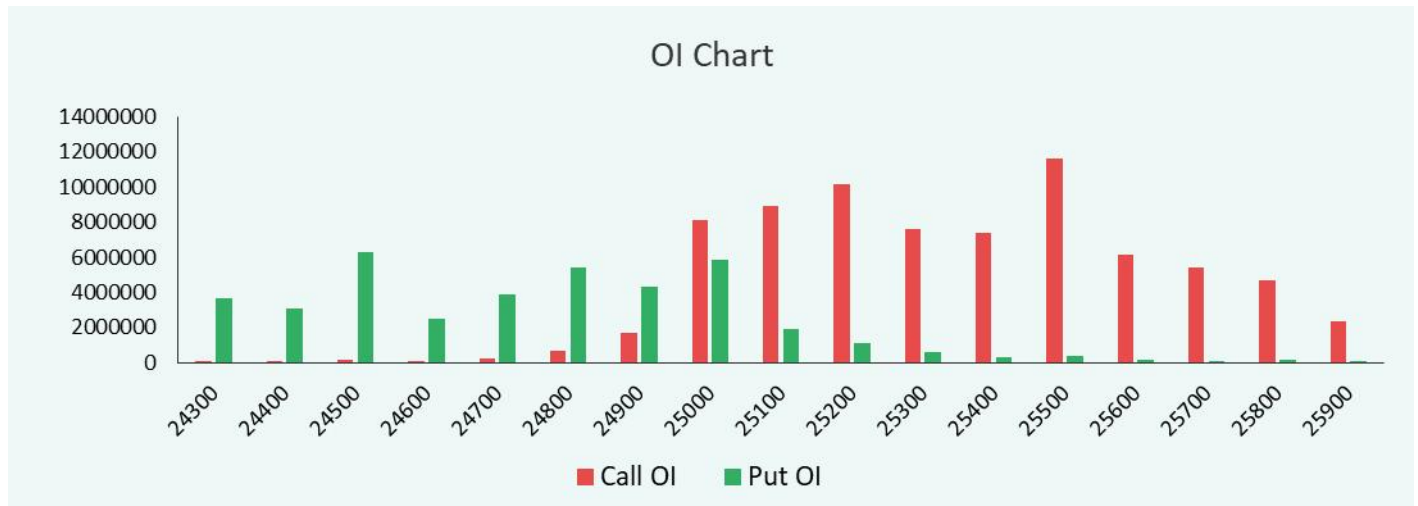
Nifty Daily Chart



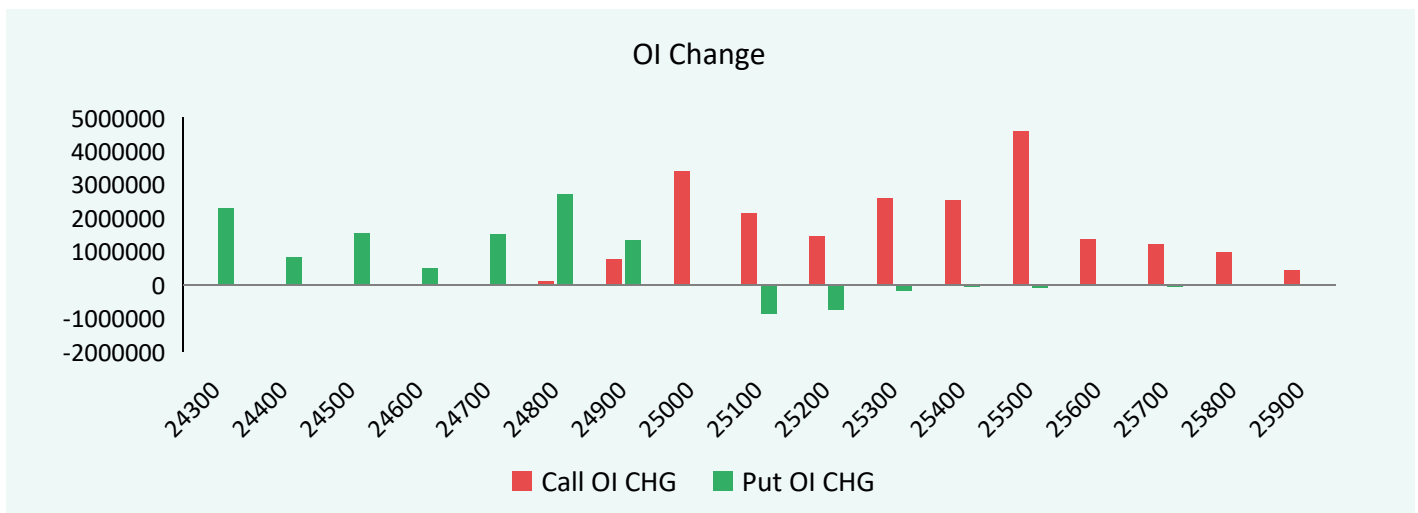
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 October, 2024



- India Volatility Index (VIX) changed by 0.63% and settled at 13.09.
- The Nifty Put Call Ratio (PCR) finally stood at 0.55 vs. 0.56 (14/10/2024) for 17 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 115.91 lacs followed by 25200 with 101.49 Lacs and that for Put was at 24500 with 62.98 lacs followed by 25000 with 58.70 lacs.
- The highest OI Change for Call was at 25500 with 45.98 lacs Increased and that for Put was at 24800 with 27.01 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200– 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HDFC AMC 31 Oct 2024	4833.05	5.89	3834000	13.18	4351.57	4451.17
HINDPETRO 31 Oct 2024	433.5	1.98	57560625	9.16	443.03	450.28
VOLTAS 31 Oct 2024	1887.15	3.69	7533000	7.77	1858.57	1877.97
GODREJPROP 31 Oct 2024	3243.4	2.5	3937275	6.92	3215.68	3310.63
DEEPAKNTR 31 Oct 2024	2993	1.85	2146500	6.06	2938.63	3013.68

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COFORGE 31 Oct 2024	7255	-3.3	2136450	14.86	7062.77	7216.07
ICICI 31 Oct 2024	2066	-1.93	7122000	12.78	2149.15	2193.70
LALPATHLAB 31 Oct 2024	3325.9	-2.36	986700	10.15	3359.77	3482.67
POWERGRID 31 Oct 2024	328.5	-0.85	100785600	10.14	351.42	357.82
SRF 31 Oct 2024	2309	-1.97	7303125	8.17	2458.02	2525.77

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CUMMINSIND 31 Oct 2024	3808.75	3.37	3732600	-4.74	3844.45	3946.75
BAJAJFINSV 31 Oct 2024	1862.95	0.03	10807500	-1.76	1975.93	2012.43
GUJGASLTD 31 Oct 2024	589.15	0.2	7772500	-1.14	616.27	625.97
ACC 31 Oct 2024	2318	0.55	5560500	-0.9	3151.00	3237.50
IEX 31 Oct 2024	194.5	0.69	58357500	-0.86	206.06	212.95

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GLENMARK 31 Oct 2024	1783.4	-1.6	4655225	-3.81	1666.05	1692.45
BALRAMCHIN 31 Oct 2024	649.85	-2.8	6828800	-3.18	659.27	696.27
LTF 31 Oct 2024	167.37	-0.66	68545244	-2.45	186.72	191.46
TATACHEM 31 Oct 2024	1101.85	-0.3	11443300	-1.66	1107.60	1163.15
BANDHANBNK 31 Oct 2024	194.7	-0.12	103227600	-1.56	195.30	199.45

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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